



### **Accounts and Reserves Policy**

Streatham Common Community Garden prepares accounts on a cash and not accruals basis. Cash received and expended within any given financial period, including year-end at 7<sup>th</sup> October, is simply recorded and reported on.

The Trustees believe the charity should look to build up financial reserves to enable it to undertake infrastructure improvements to benefit of the garden and the community. These would include restoring the raised beds, cold frames, and greenhouse to a productive and useful state. As of 7<sup>th</sup> October 2019 our reserves were £8,193.31.

Trustees believe all running costs including insurance, web site hosting and general supplies can be covered from annual fundraising activities, sales of produce and donations.