



Accounts and Reserves Policy

Streatham Common Community Garden prepares accounts on a cash and not accruals basis. Cash received and expended within any given financial period, including year-end at 7th October, is recorded and reported on.

The Trustees believe the charity should look to build up financial reserves to enable it to undertake infrastructure improvements to benefit of the garden and the community. Trustees believe all running costs including insurance, web site hosting and general supplies can be covered from annual fundraising activities, sales of produce and donations.

We will, however, maintain a minimum reserves of £4,000 to cover such costs, this represents expenditure on the above-named running costs up to a two-year period were fundraising activities in any given year to fall short.

This will be reviewed by Trustees annually after year end (7th October).